

Assessment of EITI supporting companies in RMI Report 2022 with respect to Expectations for EITI supporting companies

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OVERVIEW

Introduction

The Responsible Mining Foundation is an independent research organisation that encourages continuous improvement in responsible supply chains across the extractives industry. It supports the view that responsible extractives supply chains should benefit the economies, improve the lives of peoples and respect the environments in producing countries.

In this respect RMF complements the stated aims of the EITI: ‘the EITI seeks to strengthen public and corporate governance, promote understanding of natural resource management, and provide the data to inform reforms for greater transparency and accountability in the extractives sector.’

The RMI Report 2022 is an independent evidence-based assessment of 40 large mining companies’ policies and practices on economic, environmental, social and governance issues. It measures company performance on several aspects of the EITI Standard including many of the Expectations for EITI Supporting Companies. It covers for example: Contract Disclosure, Payments to Governments, Tax Transparency, Beneficial Ownership, Responsible Sourcing and Gender Diversity.

The RMI Framework, which underpins the RMI Report 2022, strongly references the EITI Standard with the aim to support, reinforce and amplify relevant elements of the EITI Standard as it applies to large mining companies. Moreover, the scope of the RMI assessment levels the playing field by applying the same metrics across all national jurisdictions and across all companies, whether or not they are EITI implementing countries or EITI supporting companies.

The RMI Report 2022 includes 19 of the 37 EITI-supporting mining companies (see page 4). This brief provides the results for these 19 companies against RMI indicators that can serve as proxy indicators, based on public domain data, on the level of implementation and effective performance on EITI’s Expectations for Supporting Companies.

Observations

Based on public domain evidence, the EITI Supporting Companies assessed in the RMI Report 2022 show mixed results, and different levels of progress, on the EITI Expectations. While results are relatively strong on for example anti-corruption commitments and (to a lesser extent) disclosure of payments to governments, on other issues only a minority of companies show robust performance. This includes issues such as disclosure of taxes, contracts, and beneficial ownership details. And results are generally weak on companies' measures to support gender diversity in their workforces.

Recommendations for EITI

Based on public domain evidence, the results show that while some EITI Supporting Companies are aligning their disclosures with the EITI Expectations on some issues, no company is fully compliant with these Expectations. And on many issues there has been little progress over the last two years.

As an incentive for better disclosure, the recent decision by EITI to conduct and publish assessment of supporting companies' performances on the expectations is a welcome development, as is the intention to encourage companies to address any gaps identified.

In the interests of credibility and effectiveness, the EITI standard could consider doing more to support meaningful information sharing within extractive value chains and enhance the robustness of the EITI Standard by transforming these supporting company expectations into binding requirements.

EITI supporting companies assessed in RMI Report 2022

Anglo American	CODELCO	Orano
AngloGold Ashanti	Freeport-McMoRan	Rio Tinto
Antofagasta	Glencore	Sibanye Stillwater
ArcelorMittal	Gold Fields	Teck
Barrick	MMG	Vale
BHP	Newcrest	
Boliden	Newmont	

Scope of countries covered in the RMI Report 2022

Argentina	India	Poland
Australia	Indonesia	Russian Federation
Bolivia	Ireland	Saudi Arabia
Bosnia and Herzegovina	Jamaica	Serbia
Botswana	Kazakhstan	South Africa
Brazil	Kyrgyz Republic	Spain
Burkina Faso	Liberia	Suriname
Canada	Luxembourg	Sweden
Chile	Madagascar	Switzerland
China	Mali	Tajikistan
Colombia	Mauritania	Tanzania
Côte d'Ivoire	Mexico	Thailand
Cyprus	Mongolia	Turkey
Dominican Republic	Morocco	UK
DRC	Mozambique	Ukraine
Eritrea	Namibia	USA
Finland	New Caledonia	Uzbekistan
France	Niger	Zambia
Ghana	Panama	Zimbabwe
Guinea	Papua New Guinea	
Guyana	Peru	

- EITI implementing countries showing progress
- EITI implementing countries currently suspended
- EITI implementing countries not yet validated
- Countries not implementing EITI

Resources

All the topics, indicators and metrics are available here in the [RMI Framework 2022](#).

The full results of the RMI Report 2022 (40 companies, 250 mine sites) are available at:

<https://2022.responsibleminingindex.org/>

ANALYSIS

Overview of the results based on RMI Report 2022 per EITI Expectation

EITI Expectations						
Company	Payments to governments	Tax transparency	Beneficial Ownership	Due Diligence	Contract Disclosure	Gender
Anglo American	100%	75%	17%	75%	0%	59%
AngloGold Ashanti	25%	67%	17%	56%	0%	34%
Antofagasta	100%	33%	25%	58%	0%	54%
ArcelorMittal	100%	42%	33%	61%	25%	21%
Barrick	100%	42%	0%	58%	0%	25%
BHP	100%	100%	17%	67%	17%	38%
Boliden	25%	17%	17%	58%	0%	21%
CODELCO	25%	42%	100%	58%	0%	25%
Freeport-McMoRan	25%	42%	17%	44%	17%	21%
Glencore	100%	50%	25%	75%	0%	21%
Gold Fields	50%	33%	17%	56%	0%	25%
MMG	50%	33%	25%	42%	0%	13%
Newcrest	50%	25%	8%	47%	25%	25%
Newmont	83%	75%	17%	70%	25%	38%
Orano	100%	67%	33%	56%	50%	46%
Rio Tinto	100%	100%	17%	64%	50%	38%
Sibanye-Stillwater	50%	33%	17%	42%	0%	25%
Teck	100%	58%	17%	61%	17%	25%
Vale	25%	67%	33%	64%	0%	34%

The scores expressed in % above are averaged across corresponding indicators in the RMI Report 2022. Full details on an indicator-by-indicator basis are presented hereinafter.

1. Payments to Governments

EITI Expectations:

- Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate.
- Publicly disclose taxes and payments to governments at a project-level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.

RMI Report 2022:

- The company publicly discloses all **payments it makes to sub-national and national governments**, disaggregated on a project-level basis. (B.06.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Public disclosure	b. Available on website	c. Yearly update
Anglo American	100%	●	●	●
AngloGold Ashanti	25%	●	●	●
Antofagasta	100%	●	●	●
ArcelorMittal	100%	●	●	●
Barrick	100%	●	●	●
BHP	100%	●	●	●
Boliden	25%	●	●	●
CODELCO	25%	●	●	●
Freeport-McMoRan	25%	●	●	●
Glencore	100%	●	●	●
Gold Fields	50%	●	●	●
MMG	50%	●	●	●
Newcrest	50%	●	●	●
Newmont	83%	●	●	●
Orano	100%	●	●	●
Rio Tinto	100%	●	●	●
Sibanye-Stillwater	50%	●	●	●
Teck	100%	●	●	●
Vale	25%	●	●	●

● ● ● ●
Scoring scale: 0 0.5 1 2

2. Tax Transparency


























































EITI Expectation:




- Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate.
- Publicly disclose taxes and payments to governments at a project-level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.

RMI Report 2022:

- The company practices tax transparency in all its tax jurisdictions. (B.04.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Disclose tax jurisdictions	b. Disclose tax transparency approach	c. Disclose tax benefits/holidays
Anglo American	75%			
AngloGold Ashanti	67%			
Antofagasta	33%			
ArcelorMittal	42%			
Barrick	42%			
BHP	100%			
Boliden	17%			
CODELCO	42%			
Freeport-McMoRan	42%			
Glencore	50%			
Gold Fields	33%			
MMG	33%			
Newcrest	25%			
Newmont	75%			
Orano	67%			
Rio Tinto	100%			
Sibanye-Stillwater	33%			
Teck	58%			
Vale	67%			

Scoring scale: 0  0.5  1  2

3. Beneficial Ownership


























































EITI Expectation:





- Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with the EITI Standard, recognising that listed companies will disclose the name of the stock exchange(s), include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.

RMI Report 2022:

- The company publicly discloses its **ultimate beneficial owners**. (B.05.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Disclose names of UBOs	b. Disclose ownership and control structure	c. Disclose any PEPs as beneficiaries
Anglo American	17%			
AngloGold Ashanti	17%			
Antofagasta	25%			
ArcelorMittal	33%			
Barrick	0%			
BHP	17%			
Boliden	17%			
CODELCO	100%			
Freeport-McMoRan	17%			
Glencore	25%			
Gold Fields	17%			
MMG	25%			
Newcrest	8%			
Newmont	17%			
Orano	33%			
Rio Tinto	17%			
Sibanye-Stillwater	17%			
Teck	17%			
Vale	33%			





 Scoring scale: 0 0.5 1 2

4. Due Diligence and Anti-Corruption


























































EITI Expectation:


- Engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors and suppliers in its processes.

RMI Report 2022:

- The company has systems in place to **identify and assess any human rights, labour and environmental risks associated with its suppliers and contractors.** (B.08.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Assess human rights risks	b. Assess labour risks	c. Assess environmental risks
Anglo American	83%			
AngloGold Ashanti	50%			
Antofagasta	50%			
ArcelorMittal	100%			
Barrick	67%			
BHP	83%			
Boliden	50%			
CODELCO	33%			
Freeport-McMoRan	33%			
Glencore	100%			
Gold Fields	50%			
MMG	25%			
Newcrest	25%			
Newmont	67%			
Orano	50%			
Rio Tinto	75%			
Sibanye-Stillwater	33%			
Teck	50%			
Vale	42%			


 Scoring scale: 0 0.5 1 2

4. Due Diligence and Anti-Corruption (continued)

RMI Report 2022:

- The company commits to prevent **all direct and indirect forms of bribery and corruption.** (B.01.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Formal commitment	b. Assign responsibility and accountability	c. Financial and staffing resources
Anglo American	100%	●	●	●
AngloGold Ashanti	100%	●	●	●
Antofagasta	100%	●	●	●
ArcelorMittal	83%	●	●	●
Barrick	100%	●	●	●
BHP	100%	●	●	●
Boliden	100%	●	●	●
CODELCO	100%	●	●	●
Freeport-McMoRan	83%	●	●	●
Glencore	100%	●	●	●
Gold Fields	100%	●	●	●
MMG	83%	●	●	●
Newcrest	100%	●	●	●
Newmont	100%	●	●	●
Orano	100%	●	●	●
Rio Tinto	100%	●	●	●
Sibanye-Stillwater	75%	●	●	●
Teck	100%	●	●	●
Vale	100%	●	●	●


























































Scoring scale: 0 ● 0.5 ● 1 ● 2 ●





4. Due Diligence and Anti-Corruption (continued)

RMI Report 2022:

- The company tracks, reviews and acts to improve its **performance on anti-bribery and corruption.** (B.01.2)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Tracking data (cases+details)	b. Effectiveness reviews/audits	c. Responsive action to improve
Anglo American	42%			
AngloGold Ashanti	17%			
Antofagasta	25%			
ArcelorMittal	0%			
Barrick	8%			
BHP	17%			
Boliden	25%			
CODELCO	42%			
Freeport-McMoRan	17%			
Glencore	25%			
Gold Fields	17%			
MMG	17%			
Newcrest	17%			
Newmont	42%			
Orano	17%			
Rio Tinto	17%			
Sibanye-Stillwater	17%			
Teck	33%			
Vale	50%			

   
Scoring scale: 0 0.5 1 2

5. Contract disclosure

EITI Expectation:

- Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.

RMI Report 2022:

- The company publicly **discloses all the legal titles** that grant it the rights to extract mineral resources on its mine sites. (B.03.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Disclose legal titles	b. Available on website	c. Disclose as full-text documents
Anglo American	0%	●	●	●
AngloGold Ashanti	0%	●	●	●
Antofagasta	0%	●	●	●
ArcelorMittal	25%	●	●	●
Barrick	0%	●	●	●
BHP	17%	●	●	●
Boliden	0%	●	●	●
CODELCO	0%	●	●	●
Freeport-McMoRan	17%	●	●	●
Glencore	0%	●	●	●
Gold Fields	0%	●	●	●
MMG	0%	●	●	●
Newcrest	25%	●	●	●
Newmont	25%	●	●	●
Orano	50%	●	●	●
Rio Tinto	50%	●	●	●
Sibanye-Stillwater	0%	●	●	●
Teck	17%	●	●	●
Vale	0%	●	●	●

● ● ● ●
Scoring scale: 0 0.5 1 2

6. Gender


























































EITI Expectation:





- Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender.

RMI Report 2022:

- The company tracks, reviews and acts to **improve its gender balance** at Board and senior management levels. (B.02.2)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Tracking data	b. Effectiveness reviews/audits	c. Responsive action to improve
Anglo American	67%			
AngloGold Ashanti	17%			
Antofagasta	25%			
ArcelorMittal	42%			
Barrick	25%			
BHP	25%			
Boliden	17%			
CODELCO	8%			
Freeport-McMoRan	25%			
Glencore	17%			
Gold Fields	17%			
MMG	0%			
Newcrest	17%			
Newmont	25%			
Orano	42%			
Rio Tinto	42%			
Sibanye-Stillwater	17%			
Teck	25%			
Vale	17%			

Scoring scale: 0     2

6. Gender (continued)

RMI Report 2022:

- The company has systems in place to ensure its operations base their recruitment and employment practices on the **principle of equal opportunity, in order to prevent all forms of discrimination** in the workplace and promote workforce diversity. (E.03.1)

RESULTS for EITI supporting companies in RMI Report 2022:

Company	Score	a. Take specific measures	b. Trainings to raise awareness	c. Set targets
Anglo American	50%	●	●	●
AngloGold Ashanti	50%	●	●	●
Antofagasta	83%	●	●	●
ArcelorMittal	0%	●	●	●
Barrick	25%	●	●	●
BHP	50%	●	●	●
Boliden	25%	●	●	●
CODELCO	42%	●	●	●
Freeport-McMoRan	17%	●	●	●
Glencore	25%	●	●	●
Gold Fields	33%	●	●	●
MMG	25%	●	●	●
Newcrest	33%	●	●	●
Newmont	50%	●	●	●
Orano	50%	●	●	●
Rio Tinto	33%	●	●	●
Sibanye-Stillwater	33%	●	●	●
Teck	25%	●	●	●
Vale	50%	●	●	●

● ● ● ●
Scoring scale: 0 0.5 1 2

Responsible Mining Foundation

The Foundation supports the principle that minerals and metals mining should benefit the economies, improve the lives of peoples and respect the environments of producing countries, while also benefiting mining companies in a fair and viable way.

The Foundation's work and research reflect what society at large can reasonably expect from mining companies on economic, environmental, social and governance matters.

www.responsibleminingfoundation.org

Disclaimer

The findings, conclusions and interpretations within this Responsible Mining Index (RMI) Report 2022 do not necessarily represent the views of funders, trustees, and employees of the Responsible Mining Foundation (RMF), and others who participated in consultations and as advisors to the report.

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The RMI seeks evidence of companies' policies and practices on economic, environmental, social and governance (EESG) issues, but does not seek to measure the actual outcomes achieved on EESG issues. Results are based only on evidence sourced from the public domain or provided by companies as

open data. Whilst this information is believed to be reliable, no guarantee can be given that it is accurate or complete, nor does it preclude the possibility that policies and practices may exist, but which the RMI has not been able to consider for purposes of assessment.

In this respect, the results of the low-scoring companies do not necessarily reflect a lack of relevant policies and practices; as they may be due to a lack of public reporting by the companies, limitations in accessing information, and/or any difficulties in accessing the RMI company portal.

It should be noted that, prior to publication, all companies in the RMI were invited to check the factual accuracy of the contextual data and evidence upon which the RMI is based and to review company information in the RMI document library.

Although every effort has been made to verify the accuracy of translations, the English language version should be taken as the definitive version.

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